



ROYAL ORCHID HOTELS LTD.,

Regd. Office :

1, Golf Avenue, Adjoining KGA Golf Course,
HAL Airport Road, Kodihalli, Bangalore - 560 008, India.
T +91 80 41783000, F : +91 80 252 03366
www.royalorchidhotels.com
CIN : L55101KA1986PLC007392
email : investors@royalorchidshotels.com

Date: October 31, 2018

**To,
The Manager,
Listing Compliance,
Department of Corporate Services,
BSE Limited,
Floor 25, P. J. Towers,
Dalal Street,
Mumbai – 400 001
BSE Scrip Code: 532699**

**To,
The Manager,
Listing Compliance,
Department of Corporate Services,
National Stock Exchange of India Limited,
Exchange Plaza, Plot no. C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
NSE Scrip Symbol: ROHLTD**

Dear Sir/Ma'am,

Subject: Outcome of Board Meeting held on October 31, 2018

Pursuant to Para A of Part A of Schedule III, read with, Regulation 30 & 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board, in its Meeting held on October 31, 2018, have approved the items as per Agenda, including the following:

1. The Unaudited Standalone Financial Results along with Limited Review Report thereon, for the Second Quarter and Half Year ended September 30, 2018, duly reviewed by Audit Committee and approved by the Board of Directors, of the Company, in their respective Meetings held on October 31, 2018 of the Company.
2. The Statement of Assets and Liabilities for the Half Year ended September 30, 2018, duly reviewed by Audit Committee and approved by the Board of Directors, of the Company, in their respective Meetings held on October 31, 2018 of the Company.

This is for the information of Exchange and Members thereof.

Thanking you

Yours sincerely,

For **ROYAL ORCHID HOTELS LIMITED**

**RANABIR SANYAL
COMPANY SECRETARY & COMPLIANCE OFFICER**

Encl: as above

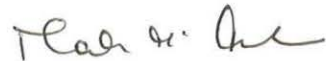
**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS
TO THE BOARD OF DIRECTORS OF ROYAL ORCHID HOTELS LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **ROYAL ORCHID HOTELS LIMITED** ("the Company"), for the Quarter and Six months ended September 30, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Deloitte Haskins & Sells LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Monisha Parikh
Partner
(Membership No. 47840)

Bengaluru, October 31, 2018



ROYAL ORCHID HOTELS LTD.,

Regd. Office :
1, Golf Avenue, Adjoining KGA Golf Course,
HAL Airport Road, Kodihalli, Bangalore - 560 008, India.
T +91 80 41783000, F : +91 80 252 03366
www.royalorchidhotels.com
CIN : L55101KA1986PLC007392
email : investors@royalorchidshotels.com

ROYAL ORCHID HOTELS LIMITED

Registered Office : No.1, Golf Avenue, Adjoining KGA Golf Course, Airport Road, Bengaluru - 560 008.

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2018

Sl. No.	Particulars	Quarter ended			Six months ended		(₹ in lakhs)
		30 Sep 2018	30 Jun 2018	30 Sep 2017	30 Sep 2018	30 Sep 2017	Year ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenues						
	(a) Income from operations	2,696.17	2,550.43	2,472.38	5,246.60	4,689.37	10,214.02
	(b) Other Income	182.83	126.24	230.69	309.07	436.94	598.99
	Total Revenue	2,879.00	2,676.67	2,703.07	5,555.67	5,126.31	10,813.01
2	Expenses						
	(a) Cost of materials consumed	266.90	250.88	250.64	517.78	494.29	1,056.07
	(b) Employee benefits expenses	554.44	532.84	526.59	1,087.28	1,039.57	2,115.67
	(c) Finance costs	114.56	112.76	134.58	227.32	288.10	524.11
	(d) Depreciation & amortisation expenses	103.53	104.81	112.80	208.34	218.63	438.51
	(e) Rent expense	310.72	301.07	274.57	611.79	543.80	1,156.70
	(f) Power and fuel expense	294.60	275.88	260.01	570.48	548.71	1,002.40
	(g) Other expenses	780.26	764.12	753.62	1,544.38	1,445.03	3,116.02
	Total Expenses	2,425.01	2,342.36	2,312.81	4,767.37	4,578.13	9,409.48
3	Profit before exceptional items and tax (1-2)	453.99	334.31	390.26	788.30	548.18	1,403.53
4	Exceptional items (Refer note 3)	-	-	-	-	-	145.00
5	Profit before tax (3-4)	453.99	334.31	390.26	788.30	548.18	1,548.53
6	Tax Expense						
	(a) Current tax	147.00	90.34	93.30	237.34	142.00	487.00
	(b) Deferred tax	3.86	38.28	(18.23)	42.14	(24.04)	(36.10)
		150.86	128.62	75.07	279.48	117.96	450.90
7	Net Profit for the period (5-6)	303.13	205.69	315.19	508.82	430.22	1,097.63
8	Other Comprehensive Income/(Loss) (OCI) (net of tax)						
	Items that will not be reclassified to profit or loss	-	-	-	-	-	(0.08)
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	0.02
		-	-	-	-	-	(0.06)
9	Total Comprehensive Income for the period	303.13	205.69	315.19	508.82	430.22	1,097.57
10	Paid-up equity share capital (Face Value ₹ 10/- each)	2,739.02	2,736.92	2,723.40	2,739.02	2,723.40	2,730.12
	Earnings Per Share of ₹ 10 each: *						
	(a) Basic (₹)	1.11	0.75	1.16	1.86	1.58	4.03
	(b) Diluted (₹)	1.10	0.75	1.15	1.84	1.57	4.00

* not annualised for the quarter and six months ended.

See accompanying notes to the financial results.





ROYAL ORCHID HOTELS LTD.,

Regd. Office :
1, Golf Avenue, Adjoining KGA Golf Course,
HAL Airport Road, Kodihalli, Bangalore - 560 008, India.
T +91 80 41783000, F : +91 80 252 03366
www.royalorchidhotels.com
CIN : L55101KA1986PLC007392
email : investors@royalorchidhotels.com

ROYAL ORCHID HOTELS LIMITED

Registered Office : No.1, Golf Avenue, Adjoining KGA Golf Course, Airport Road, Bengaluru - 560 008.

BALANCE SHEET AS AT SEPTEMBER 30, 2018

(₹ in lakhs)

	Particulars	As at 30 Sep 2018 (Unaudited)	As at 31 Mar 2018 (Audited)
	Assets		
(1)	Non-current assets		
	(a) Property, Plant and Equipment	3,390.70	3,426.34
	(b) Capital work-in-progress	14.41	29.45
	(c) Financial Assets		
	(i) Investments	16,614.83	16,558.40
	(ii) Loans	2,430.56	2,204.57
	(iii) Other financial assets	2,360.22	2,275.17
	(d) Deferred tax assets (net)	374.05	466.11
	(e) Other non-current assets	821.51	1,125.72
		26,006.28	26,085.76
(2)	Current assets		
	(a) Inventories	119.44	128.43
	(b) Financial Assets		
	(i) Trade receivables	991.37	1,094.37
	(ii) Cash and cash equivalents	1,859.16	1,402.32
	(iii) Bank balances other than (ii) above	322.43	2.47
	(iv) Other financial assets	163.72	76.98
	(c) Other current assets	569.42	484.22
		4,025.54	3,188.79
	Total assets	30,031.82	29,274.55
	Equity and Liabilities		
	Equity		
	(a) Equity share capital	2,739.02	2,730.12
	(b) Other equity	18,828.89	18,758.52
		21,567.91	21,488.64
	Liabilities		
(1)	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	3,734.52	3,660.05
	(ii) Trade Payables	77.34	113.19
	(iii) Other non-current financial liabilities	268.56	247.16
	(b) Provisions	198.76	190.05
	(c) Other non-current liabilities	204.77	173.06
		4,483.95	4,383.51
(2)	Current liabilities		
	(a) Financial liabilities		
	(i) Trade payables	2,241.39	2,077.45
	(ii) Other financial liabilities	733.01	556.52
	(b) Other current liabilities	936.80	591.60
	(c) Provisions	32.13	32.13
	(d) Current tax liabilities, net	36.63	144.70
		3,979.96	3,402.40
	Total equity and liabilities	30,031.82	29,274.55





ROYAL ORCHID HOTELS LTD.,

Regd. Office :
1, Golf Avenue, Adjoining KGA Golf Course,
HAL Airport Road, Kodihalli, Bangalore - 560 008, India.
T +91 80 41783000, F : +91 80 252 03366
www.royalorchidhotels.com
CIN : L55101KA1986PLC007392
email : investors@royalorchidshotels.com

Notes:

- 1 The above statement of standalone unaudited financial results ("the Statement") for the quarter and six months ended September 30, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on October 31, 2018.
- 2 The Company has evaluated its Operating segments in accordance with Ind AS 108 and has concluded that it is engaged in a single operating segment viz. hospitality business.
- 3 During the year ended March 31, 2018, the Company has recorded an exceptional income of ₹ 145 lakhs towards settlement on account of termination of the Hotel Operation Agreement of a hotel at Chandigarh.

Place: Bengaluru
Date: 31 October 2018



For Royal Orchid Hotels Limited

C K Baljee
Managing Director

